

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

10:00 a.m. October 9, 2018 at 99 High Street, 11th Floor, Boston, Massachusetts

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 10:00 a.m. October 9, 2018 at its offices located at 99 High Street, 11th Floor, Boston, Massachusetts 02110, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$136,000,000 (the “Bonds”). If MassDevelopment’s office is closed on October 9, 2018 due to unforeseen circumstances, including without limitation adverse weather conditions, the public hearing will be held on the next business day on which MassDevelopment’s office is open at the same time and location. The total estimated project costs are \$162,095,180. The Bonds will be issued to provide for the financing and/or refinancing of, and the reimbursement of funds advanced by Provident Commonwealth Education Resources II Inc. (the “Institution,” which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to certain facilities owned (or leased or subleased) or to be owned (or leased or subleased) and operated by the Institution (including without limitation such financing, refinancing or reimbursement of bond reserves, capitalized interest and issuance costs), generally consisting of the financing of, and/or the refinancing of certain facilities located or to be located at the University of Massachusetts campus located at 285 Old Westport Road, North Dartmouth, Massachusetts (the “Campus”), consisting of the planning, construction, furnishing and equipping of an approximately 306,900 square foot five-story mixed-use residential facility to include student life and academic support spaces with approximately 1,210 beds and a two-story student dining commons for the Campus with approximately 800 seats, and other ancillary facilities on the Campus (collectively, the “Project”).

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance the costs of such Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.

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