



BOSTON RETIREMENT SYSTEM

One City Hall Square, Room 816
Boston, Massachusetts 02201
T: 617.635.4311 F: 617.635.4318

Board Members

Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer

Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: DECEMBER 20, 2017 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - ABC Project – *discussion only*
 - Selection of Fifth Board Member – *discussion and vote*
 - Standardized Agenda and Meeting Dates for CY18 – *discussion and vote*
 - PERAC Pension News 48-2017 – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Real Estate Search – *discussion and vote*
 - Carlyle
 - Mesirow
 - Private Markets Search – *discussion and vote*
 - Western Technology Investment
 - November 2017 Flash Report – *discussion only*
 - Work Plan – *discussion only*

RECEIVED
CITY CLERK'S OFFICE
2017 DEC 15 A 9:11
BOSTON, MA

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - Proposed Operating Budget – *discussion and vote*
 - November 2017 Financial Snapshot – *discussion only*
 - Audited Financial Statement as of 12/31/2016 – *discussion and vote*

- Appropriation for Non-Teachers for FY19 – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - November 2017 payroll update – *discussion only*
 - Collective Bargaining Agreement project update – *discussion only*
 - Service purchase backlog project update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - The following PERAC memo and court decision has been provided for educational purposes only:
 - PERAC #35-2017 re forfeiture of retirement allowance for dereliction of duty by members
 - *Worcester Regional Ret. Bd. v. Contr. Ret. Appeal Bd.*, 17-P-16 (MA Appeals Ct. dec. 11-29-2017)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.