



# BOSTON RETIREMENT SYSTEM

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## Board Members

Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

## Executive Officer

Timothy J. Smyth, Esquire

## AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: **DECEMBER 20, 2017 at 10:00 a.m.**

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### Administrative Session

#### Meeting Convenes - Introduction of Members & Guests

#### Review/Accept Administrative Session Minutes of last board meeting

#### Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
  - ABC Project – *discussion only*
  - Selection of Fifth Board Member – *discussion and vote*
  - Standardized Agenda and Meeting Dates for CY18 – *discussion and vote*
  - PERAC Pension News 48-2017 – *discussion only*

#### Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - Real Estate Search – *discussion and vote*
    - Carlyle
    - Mesirow
  - Private Markets Search – *discussion and vote*
    - Western Technology Investment
  - November 2017 Flash Report – *discussion only*
  - Work Plan – *discussion only*

#### Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - November 2017 Financial Snapshot – *discussion only*
  - Audited Financial Statement as of 12/31/2016 – *discussion and vote*
  - Appropriation for Non-Teachers for FY19 – *discussion only*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - November 2017 payroll update – *discussion only*
  - Collective Bargaining Agreement project update – *discussion only*
  - Service purchase backlog project update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - The following PERAC memo and court decision has been provided for educational purposes only:
    - PERAC #35-2017 re forfeiture of retirement allowance for dereliction of duty by members
    - *Worcester Regional Ret. Bd. v. Contr. Ret. Appeal Bd.*, 17-P-16 (MA Appeals Ct. dec. 11-29-2017)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.