



# BOSTON RETIREMENT SYSTEM

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**Board Members**  
Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

**Executive Officer**  
Timothy J. Smyth, Esquire

## REVISED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: **SEPTEMBER 20, 2017 at 10:00 a.m.**

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### Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
  - ABC Project update - *discussion only*
  - Review and possible adoption of the following IT policies:
    - Encryption Policy
    - Information Security Policy
    - Information Technology Policy
    - Sensitive Personal Information Policy

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - Hedge Fund Search Analysis - *discussion*
    - **10:15 a.m. GAM:** Amir Madden, Portfolio Manager; Arvin Soh, Portfolio Manager; Chris Todisco, Director, Business Development
    - **10:35 a.m. Grosvenor:** David S. Richter, CPA, Managing Director, Chair of the Investment Committee; Andrew T. Preda, Senior Vice President, Investments
    - **10:55 a.m. EnTrustPermal:** Gregg Hymowitz, Chairman and CEO; Javier Dyer, Sr. Managing Director, Investment Research; Amar Patel, Managing Director, Investment Research

- **11:25 a.m. Mesirow:** *Tom Macina, CEO; Woo Cha, Senior Managing Director; Tom Hynes, Senior Managing Director*
- August 2017 Flash Report - *discussion only*
- Work Plan - *discussion only*
- 2017-18 Investment Policy Statement - *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - August 2017 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - Travel to Hamilton Lane Summit of 10/31/2017
  - The following PERAC memos have been provided for educational purposes only:
    - PERAC Memo 28-2017 re selection of fifth member and board employees
    - PERAC Memo 29-2017 re vendor disclosures

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.