

City of Boston
Health Insurance Trust Fund
FY17 Q3 Report - 6.29.17

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,974,989	11,655,483	10,669,003		32,299,474
46103	Cobra - Direct Pay	255,434	278,340	241,091		774,866
46105	Interest on Employee Acct	20,364	23,354	38,355		82,073
46108	Boston Water & Sewer Employee	334,386	333,525	331,965		999,876
46111	Retiree Employee	4,967,529	5,004,370	4,915,602		14,887,501
46114	BPHC Active Employee	549,570	542,844	535,267		1,627,681
46120	Veteran Retiree Employee	37,585	37,683	36,702		111,969
	Employee Revenue	16,139,857	17,875,599	16,767,985	-	50,783,440
46102	City Active Employer	40,662,349	47,348,270	43,393,533		131,404,152
46104	Interest on Employer Acct.	61,091	70,063	115,065		246,218
46107	Boston Water & Sewer Employer	1,487,377	1,483,317	1,474,657		4,445,351
46112	Retiree Employer	19,493,672	19,821,945	19,781,546		59,097,163
46115	BPHC Active Employer	2,662,167	2,635,548	2,598,501		7,896,217
46121	Veteran Retiree Employer	119,492	119,770	116,979		356,241
	Employer Revenue	64,486,147	71,478,912	67,480,282	-	203,445,342
Total Revenues		80,626,004	89,354,511	84,248,267	-	254,228,782
Expenditures						
54602	Claims	79,734,200	78,182,483	86,600,874		244,517,557
ACA Fees: PCORI & Transitional Reinsurance			775,448			775,448
54602	Admin	2,778,719	2,775,206	3,053,233		8,607,158
54603	Consulting Fees	10,998	32,558	42,594		86,149
Total Expenditures		82,523,917	81,765,695	89,696,700	-	253,986,312
Net (Revenues - Expenditures)		(1,897,913)	7,588,816	(5,448,434)	-	242,469
FY16 Year End Balance (incl IBNR)						48,835,897
FY16 Catastrophic Reserve						34,441,858
FY16 Reserve Position - Surplus (Shortfall)						14,394,039

This report is not an official financial statement.