Burbank Gardens *April 18, 2018*

Developer: Fenway CDC

Awarding Authority: Department of Neighborhood Development

General Contractor: Landmark Structures

Construction Cost: \$3,724,356 Construction Period: 02/18 – 01/19

Construction Monitor: Robert Woodson

BRJP Goals: 51% Resident 40% People of Color 12% Female

Project Description:

Burbank Gardens is a 52-unit building with a footprint of 10,753 square feet and is located at 31 Burbank Street in the Symphony section of the Fenway neighborhood in Boston, Massachusetts. The Fenway Community Development Corporation ("FCDC") purchased the property as the Massachusetts Department of Housing and Community Development's ("DHCD") designee pursuant to M.G.L. 40T. The property is a four-story building including 28-0BR, 22-1BR, and 2-2BR units. The building was an expiring use Section 13A property (similar to the federal 236 interest subsidy program) with a mortgage scheduled to mature on April 1, 2018, which created a significant risk of displacement for existing low and moderate income residents and the future affordability of the housing. FCDC purchased the property in order to preserve Burbank Gardens as affordable, viable, mixed-income housing.

Of the 52 units, 39 will be eligible for tax credits. At permanent financing, 18 of the 39 tax credit units will receive additional rental assistance (10 MRVP units plus eight-Section 8 Project-Based Vouchers [PBV's]). The PBVs will assist 5 OBR, 2 1BR, and 1 2BR units occupied by existing eligible households.

PROJECT STATISTICAL REPORT

BURBANK GARDENS -- ID: 10128 Award Dept: ND3 Const Cost: \$3,724,356.00 Neigh: FENWAY/KENMORE

GC: -- ID: 0

Worked on Project

Date Range: 07/01/2009 - 04/09/2018

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	ls:	Totals:			Totals:			Totals:			-	Totals:		
	480.0	16.0	16.0	Total Hours	120.0	120.0	Total Hours	48.0	24.0	24.0	Total Hours	296.0	296.0	Total Hours
	168.0 35.0%	0.0 0.0%	0.0 0.0%	Resident Hrs / %	96.0 80.0%	96.0 80.0%	Resident Hrs / %	24.0 50.0%	0.0 0.0%	24.0 100.0%	Resident Hrs / %	48.0 16.2%	48.0 16.2%	Resident Hrs / %
	440.0 91.7%	0.0 0.0%	0.0 0.0%	POC Hrs / %	96.0 80.0%	96.0 80.0%	POC Hrs / %	48.0 100.0%	24.0 100.0%	24.0 100.0%	POC Hrs / %	296.0 100.0%	296.0 100.0%	POC Hrs / %
	64.0 13.3%	0.0 0.0%	0.0 0.0%	Female Hrs / %	0.0 0.0%	0.0 0.0%	Female Hrs / %	0.0 0.0%	0.0 0.0%	0.0 0.0%	Female Hrs / %	64.0 21.6%	64.0 21.6 %	Female Hrs / %
	19	\		Emps.	3	3	Emps.	2		`	Emps.	13	13	Emps.
	4	0	0	Res.	2	2	Res.	1	0	1	Res.	1		Res.
	17	0	0	РОС	2	2	РОС	2		_	РОС	13	13	РОС
	2	0	0	Fem.	0	0	Fem.	0	0	0	Fem.	2	2	Fem.