

# Travis Lee and Milton Bramble

# Dorchester Residents & Local Developers

Our core mission is to understand a community's vision for itself and to be a small part of executing it.

- 80 units of housing in Dorchester all units are income-restricted
- 45,000 SF of neighborhood retail/office space



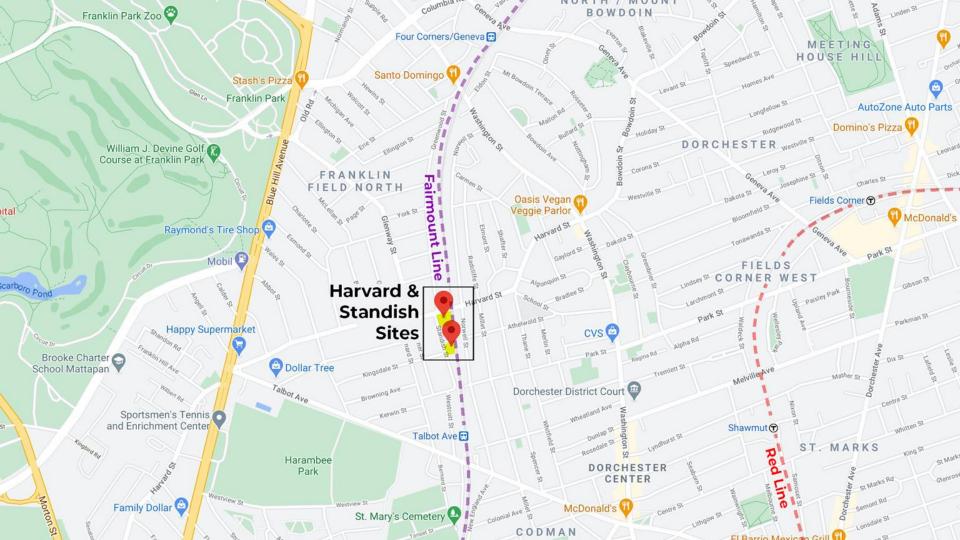
# Miriam Gee and Declan Keefe

#### **Community Designers**

Our mission is to create a net positive impact through design, development, and cooperation.

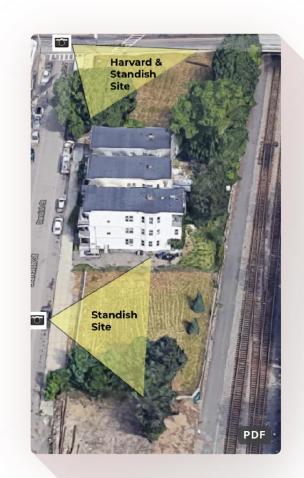
- 50+ units of sustainable/Passive House housing in Roxbury and Dorchester
- 15+ years of community-driven design - like the 130+ members involved with design planning of the Dorchester Food Co-op





#### THE SITES

DND went to the community for feedback to help shape the Harvard & Standish RFP.



#### **RFP** asked for:

Contextually appropriate, mixed-income housing with neighborhood commercial space and parking.

Views from the corner of Harvard & Standish Streets and also on Standish Street.



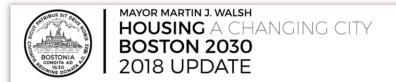


#### On Housing Affordability:

"...broader displacement occurs when households can no longer afford housing prices in their neighborhoods. Boston's competitive housing market has put average rent prices for units on the 2017 rental market at approximately \$2,300, and sales prices at approximately \$600,000."

- City of Boston, Housing A Changing City Boston 2030





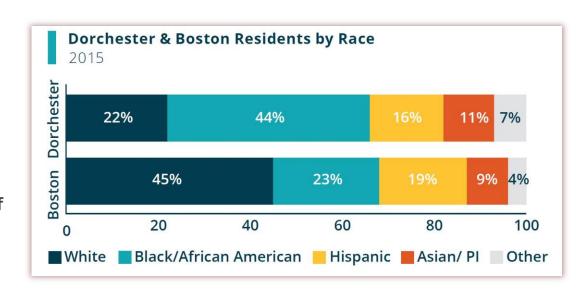
Income Group	Housing Targeted To:	Updated 2030 Goal (# of units)
Low (<\$49,000 household of 3)	Low-Income (non-senior)	8,300
Low (<\$49,000 household of 3)	Low-Income Senior	2,000
Middle (\$49,000 - \$116,000 household of 3)	Middle-income-restricted	5,520
	Total income-restricted	15,820

## City of Boston Housing Affordability Goals

- We need more low and middle-income housing to prevent displacement
- Low-income housing development uses Government Subsidy
- Middle-income housing can be developed without Government Subsidy

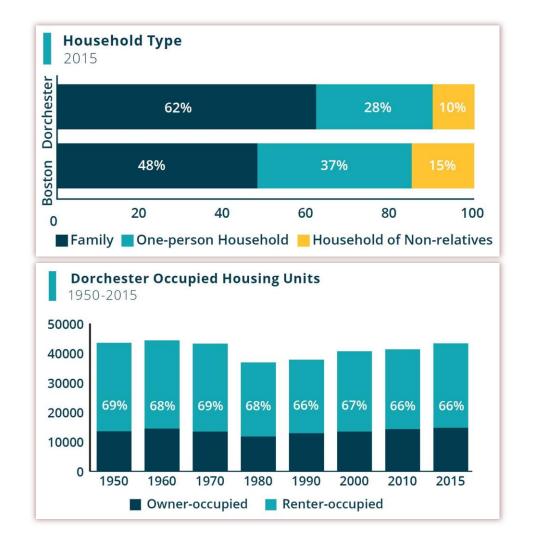
# Households in Dorchester

- Dorchester Population ~150,000
- Majority Black, Brown, and People of Color
- ~50,000 Households



# Households in Dorchester

- Median Household Income is ~\$54,000 per year or ~\$4,500 per month
- Majority are families, some are oneperson households
- Majority are renter-occupied



## Our proposal includes:

- Affordable housing units.
- Real estate ownership opportunities for community members.
- Small business space for entrepreneurs of color.
- Buildings that reflect the history & context of the neighborhood.
- Sustainable and energy-efficient buildings.



## **Two Options:**

A. Affordable Rental Housing + "Crowdfund"

**B. Affordable Homeownership** 

(The proposed design is the same for both options, and all units are income-restricted for both options)



## **Option A**

## A. Affordable Rental Housing + "Crowdfund"

- Income-restricted Rents at ~10-20%
   below Market Rate
- Option for community members and residents to invest in and own the project alongside our team
- Market to long-term local residents

#### Rental:

- studio \$1450 \$1550
- 1BR \$1650 \$1750
- 2BR \$1850 \$1950
- 3BR \$2050 \$2150

\*Average Boston Rent in 2017 = \$2,300



## **Option B**

## B. Affordable Homeownership

- Condo units for sale with income restrictions
- Technical assistance for first-time homebuyers
- Market to long-term local residents

#### Condo:

- studio \$175,000 \$199,000
- 1BR \$225,000 \$250,000
- 2BR \$250,000 \$275,000
- 3BR \$299,000 \$350,000

\*Average Boston home sale price in 2017 = \$600,000



# **Project Design for Harvard & Standish**

#### (Same for Option A or B)

22 Units +1500 SF Commercial +19 parking
Income-restricted for 90% AMI or below

We will refer to the buildings as:

- 1. "Harvard Building" (114-122 Harvard St.)
- 2. "Standish Building" (18-24 Standish St.)

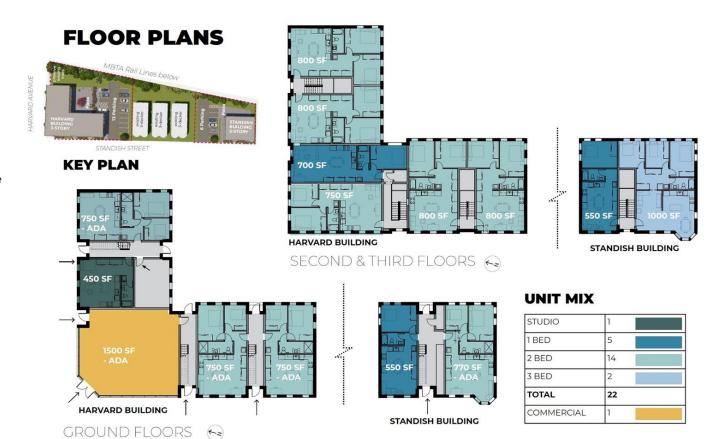


# Harvard & Standish

22 Residential Units and1500 SF Corner commercial space19 Parking Spaces

#### **Unit Mix:**

- 1 Studio
- 5 One Bed
- 14 Two Bed
- · 2 Three Bed





# Breakdown per Building:

- Harvard Building
  - 1 Studio
  - 2 One Bed
  - 13 Two Bed
  - 13 Parking
- Standish Building
  - 3 One Bed
  - 1 Two Bed
  - · 2 Three Bed
  - 6 Parking



#### **CO Everything**

GROUND FLOORS

## Design Highlights

Corner of Harvard &
Standish shows the entry to
ground-level commercial
space

Contextually appropriate, mixedincome housing with neighborhood commercial space and parking.



Harvard Building has views onto a Courtyard wrapped by landscaping and existing trees

- Local ArtOpportunity
- Easy Access from Parking
- Keep ExistingTrees





View of the Harvard Building along Harvard Street

- CornerCommercial Space
- 3-story building with covered entries matches the neighboring triple-deckers



View of Standish Building from Standish Street

- Bay windows to match neighboring triple-deckers.
- → 3 Bedroom units for Families

Harvard Building - another view of the Courtyard entry for residents.

- Multiple Entrancesbring in sunlight
- Energy Efficient,SustainableConstruction



## **Timeline**

- Project Designation: April 2021
- 🛘 Community Design Process: June 2021 Jan 2022
- Zoning/Permitting: Feb 2022 August 2022
- Start Construction: Jan 2023
- Occupancy: September 2024



# **Details for the Two Options:**

A. Affordable Rental Housing + "Crowdfund"

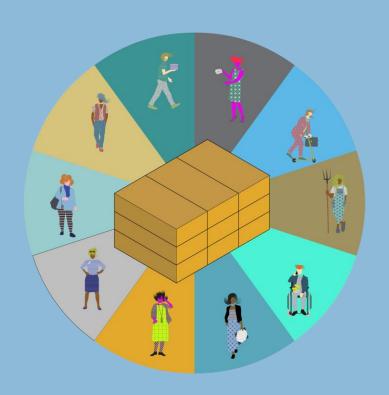
B. Affordable Homeownership

#### **OPTION A:**

# Residential Rental Units with Community Investment and Ownership

- Crowdfunding:
  - Community members invest and own shares of the development project alongside the development team.
- Local investment & local ownership
- Education about investing locally

\*\* if we are unable to raise the proposed amount of funds via crowdfunding, the development team will fill the gap.

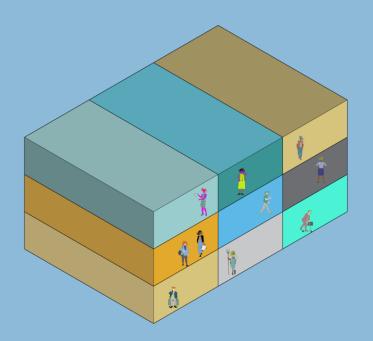




#### **OPTION B:**

#### Condominium Homeownership

- An individual or family owns each condo unit
- · Bring homeownership within reach
- Education to assist new homeowners in the homebuying process.
- Market to local long-term community residents to buy the units





## Thank you!

**Any Questions?** 

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